

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

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ATTORNEYS AT LAW
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FEDERAL ID No. 58-0946915

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(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
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Atlanta, GA 30326-1420

Invoice Date	03/23/09
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	1184110
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 02/28/09	\$5,474.44
Less Adjustments	- \$1,078.25
Total Fees	<u>\$4,396.19</u>
Total Amount of This Invoice	\$4,396.19

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

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Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 02/28/09

Date	Init	Description of Work Performed	Hours
02/02/09	MRA	Telephone conference with friends of family facilitator; fielded request from Internal Revenue Service Agent for documents from document depository and made arrangements to allow access to same	0.4
02/02/09	MRA	Draft review and revise fee application; email correspondence with Hays Financial Consulting and local counsel regarding [REDACTED] conference with H. Cheshire regarding [REDACTED] (1.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.1
02/02/09	HC	Conference with B. Arnold regarding [REDACTED] (0.2, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.2
02/03/09	MRA	Review and revise fee application; email correspondence with SEC and local counsel regarding [REDACTED] (1.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.3
02/05/09	MRA	Email correspondence with SEC and local counsel regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.1
02/06/09	MRA	Review, revise, and file fee application; email correspondence to Hays Financial Consulting team regarding [REDACTED] (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.3
02/10/09	MRA	Telephone conference with Internal Revenue Service Agent regarding [REDACTED]	0.4
02/11/09	MRA	Arrange for Internal Revenue Service agents' electronic access to document depository	0.2
02/12/09	MRA	Email correspondence with local counsel regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.1
02/12/09	MRA	Arrange for IRS Agent's electronic access to Correll document depository; email correspondence to Internal Revenue Service agent regarding [REDACTED]	0.3
02/13/09	MRA	Email correspondence with Scott Askue regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.1
02/13/09	MRA	Email correspondence with Internal Revenue Service agent regarding [REDACTED]	0.1
02/19/09	MRA	Email correspondence with Scott Askue regarding [REDACTED]; review and analysis of Bankruptcy filing	0.2

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 02/28/09

Date	Init	Description of Work Performed	Hours
02/23/09	MRA	Conference with S. Askue regarding [REDACTED] preparation for conference with S. Askue; begin to draft status report in Ripley v. Correll, pending in the United States District Court in Minnesota	2.0
02/24/09	MRA	Review and revise status report in Ripley v. Correll, pending in the United States District Court in Minnesota; email correspondence with H. Cheshire regarding [REDACTED]	1.9
02/24/09	HC	Review and edit status report	0.3
02/25/09	MRA	Review an analysis of claims issues; research regarding same; telephone conference with S. Askue regarding [REDACTED] review and revise status report in Ripley v. Correll, pending in the United States District Court in Minnesota; file same	2.8
02/25/09	TBB	Discussion with Bill Arnold regarding [REDACTED]	0.3
02/25/09	HC	Assist with preparation of status report in Minnesota action	0.5
02/25/09	JDD	Conference with Bill Arnold regarding [REDACTED]	0.3
02/26/09	MRA	Review an analysis of claims issues; telephone conference with S. Askue regarding [REDACTED]	0.5
02/27/09	MRA	Review an analysis of email correspondence regarding [REDACTED] review an analysis of claims issues; telephone conference with S. Askue regarding [REDACTED] conference with D. Dantzler regarding [REDACTED]	1.2
02/28/09	MRA	Review an analysis of claims issues and draft claim determination notices; review an analysis of email correspondence regarding [REDACTED]	1.5
Total Hours			16.1
Total Fees			5,474.44

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TIMEKEEPER TIME SUMMARY THROUGH 02/28/09

Name	Hours	Amount
M R Arnold	14.5	4,959.00
T B Bosch	0.3	109.73
H Cheshire	1.0	261.26
J D Dantzler	0.3	144.45